

# LPRPOA-B Annual Meeting

November 7, 2020

## Treasurer's Report





## Financial Statement November 1, 2019 – October 31, 2020

Balance as of 11/1/2019	\$30,996.81
Income – HOA dues	\$12,025.00
Expenses	-\$ 4,606.85
Balance as of 10/31/2020	\$38,414.96

Note: Road grading expenses low this year due to:

- a) Preventative maintenance and upgrades to road surface made in prior years.
- b) Only one significant storm during the monsoon season.



## Summary of Expenses 11/1/2019 – 10/31/20

IRS – filing fee 2019	\$ 50.00
Recoding fees for liens	\$ 120.00
HOA Insurance	\$ 241.00
Roads: annual grading & improvements	\$ 3,450.00
Donation to Patagonia Fire Dept.	\$ 500.00
Administrative Expenses	\$ 245.85
Total	\$ 4,606.85

Cost per mile of roadway per year	\$460.00
7.5 miles of road	



Notes:

- ❖ The Patagonia Fire department responds to 911 calls for fire or ambulance from our neighborhood. As they are an all volunteer brigade, our property taxes do not include a line item for fire protection (which would be a significant amount). At the last annual meeting, all present agreed it was appropriate to recognize this benefit and donate to the fire department.