

LPRPOA-B Annual Meeting

November 3, 2018

Treasurer's Report





Financial Statement November 1, 2017 – October 31, 2018

Balance as of 11/1/2017	\$45,441.16
Income – HOA dues	\$ 9,650.00
Expenses	-\$36,506.25
Balance as of 10/31/2018	\$18,587.91

Note: Expenses include road grading for 2017 of \$17,502.00 This year road costs totaled \$18,563.15 and grading was completed in October.



Summary of Expenses 11/1/2017 – 10/31/18

IRS – taxes 2017	\$ 50.00
Recoding fees for liens	\$ 40.00
HOA Insurance	\$ 241.00
Roads: annual grading & improvements	\$36,065.90
Administrative Expenses	\$ 149.35
Total	\$36,506.25
Cost per mile of roadway per year	\$2,404.39
7.5 miles of road	



Notes:

Income recognized when checks deposited

Expenses recognized when check written

Reconciled to bank statement