

# LPRPOA-B Annual Meeting

November 5, 2022

## Treasurer's Report






## Financial Statement November 1, 2021 – October 31, 2022

Balance as of 11/1/2020	\$45,679.61
Income – HOA dues	\$13,885.00
Expenses	-\$ 4,977.85
Balance as of 10/31/2020	\$54,586.76

Note: Road grading expenses slightly higher than last year, but still relatively low due to:

- a) Preventative maintenance and upgrades to road surface made in prior years.
- b) Road graded only once during 12 months by a contractor. During the year, two residents voluntarily used their own equipment to repair several problem areas.



## Summary of Expenses 11/1/2021 – 10/31/2022

IRS & AZ filing fees 2020	\$ 60.00
Recoding fees for liens	\$ 180.00
HOA Insurance	\$ 366.00
Roads: annual grading & improvements	\$ 3,102.00
Donation to Patagonia Fire Dept.	\$ 1,000.00
Administrative Expenses	<u>\$ 269.80</u>
Total	\$ 4,977.85
Cost per mile of roadway per year	\$413.60
7.5 miles of road	



## Notes:

- ❖ The Patagonia Fire department responds to 911 calls for fire or ambulance from our neighborhood. As they are an all volunteer brigade, our property taxes do not include a line item for fire protection (which would be a significant amount). At the last annual meeting, all present agreed it was appropriate to recognize this benefit and donate to the fire department.