

# LPRPOA-B Annual Meeting

November 2, 2019

## Treasurer's Report





## Financial Statement November 1, 2018 – October 31, 2019

Balance as of 11/1/2017	\$18,587.91
Income – HOA dues	\$15,750.00
Expenses	-\$ 3,341.10
Balance as of 10/31/2018	\$30,996.81

Note: Road grading expenses low this year due to:

- a) Preventative maintenance and upgrades to road surface made the previous two years.
- b) Monsoon season that was less damaging than usual.



## Summary of Expenses 11/1/2018 – 10/31/19

IRS – taxes 2018	\$ 50.00
Recoding fees for liens	\$ 73.00
HOA Insurance	\$ 241.00
Roads: annual grading & improvements	\$ 2,056.25
Administrative Expenses	\$ 420.85
Total	\$ 3,341.10

Cost per mile of roadway per year	\$274.17
7.5 miles of road	



Notes:

- ❖ Fiscal year ends October 31. This provides members up to date information. However, most revenue and the major expense of road maintenance occur during October and November. This can cause wide variations between annual reports.