

LPRPOA-B Annual Meeting

November 5, 2017

Treasurer's Report





Financial Statement November 1, 2016 – October 31, 2017

Balance as of 11/1/2016	\$50,265.23
Income – HOA dues	\$11,825.00
Expenses	-\$16,649.07
Balance as of 10/31/2017	\$45,441.16



Summary of Expenses 11/1/2016 – 10/31/17

IRS – taxes 2016	\$ 50.00
Recoding fees for liens	\$ 50.00
HOA Insurance	\$ 241.00
Roads: annual grading & improvements	\$15,808.07
Donation Patagonia Fire Dept	\$ 500.00
Total	\$16,649.07
Roadway upkeep as % of costs	94.95%
Cost per mile of roadway	\$1,363.74

Cost of Roads

Where the roads are always repaired after the monsoon season has wrecked its havoc, the work is done during late October – early November. The expenses of \$15,808.07 were incurred in October, 2016 but paid for in fiscal 2017.

These projects included:

- Recycled asphalt material has stabilized Stoddard Way.
- Crushed stone has prevented deep ruts forming on 2 sections of Circulo Montana that have steep grades.

The work currently underway will be paid for next month and appear in next year's report. Where the crushed stone used last year had proved effective, this year recycled asphalt was spread on all the steep grades on Circulo Montana. All Association-B roadways were graded and the run off swales were reworked. Total cost in expected to be around \$17,000.