

# LPRPOA-B Annual Meeting

November 4, 2023

Treasurer's Report



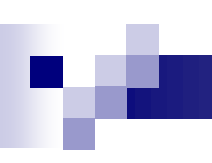


## Financial Statement November 1, 2022 – October 31, 2023

Balance as of 11/1/2022	\$54,586.76
Income – HOA dues	\$14,755.00
Expenses	-\$ 6,785.10
Balance as of 10/31/2023	\$62,556.66

Note: Road grading expenses higher than last year, as road has been graded twice.

Further work needs to be done as several areas were damaged during the monsoon season.



## Summary of Expenses 11/1/2022 – 10/31/2023

IRS & AZ filing fees 2020	\$ 50.00
Recoding fees for liens	\$ 150.00
HOA Insurance	\$ 366.00
Roads: annual grading & improvements	\$ 4,936.25
Donation to Patagonia Fire Dept.	\$ 1,000.00
Administrative Expenses	<u>\$ 282.85</u>
 Total	 \$ 6,785.10
 Cost per mile of roadway per year 7.5 miles of road	 \$658.17



## Notes:

- ❖ The Patagonia Fire department responds to 911 calls for fire or ambulance from our neighborhood. As they are an all volunteer brigade, our property taxes do not include a line item for fire protection (which would be a significant amount).
- ❖ Road maintenance costs fluctuate depending on weather conditions and the need to replace aggregates. It is reasonable to assume that costs will rise over time as more lots are developed resulting increased usage.