ACCOUNTING PACKAGE

Lake Patagonia Property Owners Association

October 2025

Balance Sheet
Lake Patagonia Property Owners Association-B
As Of 10/31/2025

Name	Total
Asset	
Assets	
1000 - Sunwest Bank Operating	46,386.48
Total: Assets	**46,386.48**
Total: Asset	**46,386.48**
Equity	
Equity	
3990 - Retained Earnings - Operating	55,039.04
Total: Equity	**55,039.04**
Total: Equity	**55,039.04**
Net Income	**(8,652.56)**
Total Liabilities and Equity	**46,386.48**

Operating Income Statement Budget

Lake Patagonia Property Owners Association-B

From 10/01/2025 - 10/31/2025

	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Revenue							
Operating Revenue							
4000 - Assessments	2,100.00	0.00	2,100.00	4,725.00	0.00	4,725.00	0.00
Total: Operating Revenue	**2,100.00**	**0.00**	**2,100.00**	**4,725.00**	**0.00**	**4,725.00**	**0.00**
Total: Revenue	**2,100.00**	**0.00**	**2,100.00**	**4,725.00**	**0.00**	**4,725.00**	**0.00**
Expense							
Operating Expense							
5000 - Management Fees	600.00	0.00	600.00	6,250.00	0.00	6,250.00	0.00
5015 - Legal Fees	150.00	0.00	150.00	2,451.49	0.00	2,451.49	0.00
5035 - Printing & Postage	17.35	0.00	17.35	174.70	0.00	174.70	0.00
5037 - Statements	0.00	0.00	0.00	1.52	0.00	1.52	0.00
5040 - Storage	4.00	0.00	4.00	8.00	0.00	8.00	0.00
5050 - Website Fees	0.00	0.00	0.00	231.85	0.00	231.85	0.00
5057 - Statutory Agent	0.00	0.00	0.00	110.00	0.00	110.00	0.00
5700 - Road Repairs/Maint	3,200.00	0.00	3,200.00	4,150.00	0.00	4,150.00	0.00
Total: Operating Expense	**3,971.35**	**0.00**	**3,971.35**	**13,377.56**	**0.00**	**13,377.56**	**0.00**
Total: Expense	**3,971.35**	**0.00**	**3,971.35**	**13,377.56**	**0.00**	**13,377.56**	**0.00**
Net Income	**(1,871.35)**	**0.00**	**(1,871.35)**	**(8,652.56)**	**0.00**	**(8,652.56)**	**0.00**

Operating Income Statement Period Summary
Lake Patagonia Property Owners Association-B
Year 2025

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Total
Revenue													
Operating Revenue													
4000 - Assessments	1,550.00	0.00	575.00	500.00	0.00	0.00	0.00	0.00	0.00	2,100.00	0.00	0.00	4,725.00
Total: Operating Revenue	**1,550.00**	**0.00**	**575.00**	**500.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2,100.00**	**0.00**	**0.00**	**4,725.00**
Total: Revenue	**1,550.00**	**0.00**	**575.00**	**500.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**2,100.00**	**0.00**	**0.00**	**4,725.00**
Expense													
Operating Expense													
5000 - Management Fees	0.00	1,450.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	600.00	0.00	0.00	6,250.00
5015 - Legal Fees	0.00	0.00	348.00	0.00	0.00	0.00	0.00	1,690.99	262.50	150.00	0.00	0.00	2,451.49
5035 - Printing & Postage	0.00	99.84	7.00	11.21	14.99	7.83	5.57	4.08	6.83	17.35	0.00	0.00	174.70
5037 - Statements	0.00	0.00	0.00	1.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.52
5040 - Storage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00	0.00	0.00	8.00
5050 - Website Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	231.85	0.00	0.00	0.00	231.85
5057 - Statutory Agent	0.00	0.00	0.00	0.00	0.00	110.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00
5700 - Road Repairs/Maint	0.00	0.00	0.00	0.00	0.00	950.00	0.00	0.00	0.00	3,200.00	0.00	0.00	4,150.00
Total: Operating Expense	**0.00**	**1,549.84**	**955.00**	**612.73**	**614.99**	**1,667.83**	**605.57**	**2,295.07**	**1,105.18**	**3,971.35**	**0.00**	**0.00**	**13,377.56**
Total: Expense	**0.00**	**1,549.84**	**955.00**	**612.73**	**614.99**	**1,667.83**	**605.57**	**2,295.07**	**1,105.18**	**3,971.35**	**0.00**	**0.00**	**13,377.56**
Net Income	**1,550.00**	**(1,549.84)**	**(380.00)**	**(112.73)**	**(614.99)**	**(1,667.83)**	**(605.57)**	**(2,295.07)**	**(1,105.18)**	**(1,871.35)**	**0.00**	**0.00**	**(8,652.56)**